

## **Counseling Compact Finance Committee Meeting**

February 15, 2024, 3:00 p.m. ET

### **Committee Members Present**

Kim Speakman, Chair  
Jamie Doming, Commission Chair (non-voting)  
Tom Black  
Brian Carnahan  
Foley Nash

### **Committee Members Absent**

Latofia Parker

### **Executive Committee Members Present**

Kylie Dotson-Blake

### **Other Commissioners Present**

None

### **Legal Counsel Present**

Nahale Kalfas

### **CCC Staff Present**

Greg Searls

Two public members were present.

### **Welcome & Call to Order**

- K. Speakman called the meeting to order at 3:01 p.m. ET.

### **Roll Call**

- G. Searls called the roll. One committee member was absent. A quorum was established with 4 of 5 voting members present.

### **Review and Adoption of the Agenda**

- K. Speakman reviewed the agenda and called for a motion to adopt the agenda with a waiver of the traditional posting of the agenda.
- **Motion:** T. Black motioned to adopt the agenda. F. Nash seconded the motion. All committee members present voted in favor. The motion carried.

### **Review and Adoption of Minutes**

- K. Speakman reviewed the minutes and called for a motion to adopt the minutes.

- **Motion:** T. Black motioned to adopt the minutes. B. Carnahan seconded the motion. All committee members present voted in favor. The motion carried.

### **2024 Annual Business Meeting Update**

- G. Searls provided the updated expense listing from the Tucson annual business meeting. The Commission is still waiting for Counsel Kalfas's travel expenses.

### **Bank Account Update**

- K. Speakman reported the bank account has been funded and we have begun paying expenses out of this account.
- K. Speakman led a discussion regarding the signatures for the account and obtaining a credit line for the executive director.
  - B. Carnahan made a motion to approve the banking resolution as presented to include G. Searls and K. Speakman as signatories and a credit line of \$7,500. T. Black seconded the motion and all committee members present voted in favor. The motion carried.
  - K. Speakman will sign an updated resolution for the bank based upon the vote.

### **Accounting Discussion**

- K. Speakman reminded the committee that the secretariat contract only includes basic accounting services. The committee will need to find an entity to do the accounting and audit as required.
- N. Kalfas believes that basic bookkeeping will be kept with CAMS, but the audit will be more extensive.
- G. Searls expressed that an accounting firm will be needed to help with the fees received and payment to states once privileges are being issued.
- K. Speakman asked for a motion to approve the draft of the RFP for accounting services in a limited scope.
- F. Nash made a motion to approve the drafting of the RFP by Kim, Greg, Nahale, and Julie; as well as obtain proposals and present to the committee for review. T. Black seconded the motion and all members present voted in favor. The motion carried.

### **Fee Discussion**

- K. Speakman reminded the committee that states need to think about what the fees will be for the privilege to practice when the compact begins issuing privileges.
- N. Kalfas will share the document she is creating for compact fee comparison. She reminded the commission that they cannot tell states what the fee should be but can provide guidelines.

### **Questions and Comments**

- K. Speakman asked if there were further questions from delegates or comments from the public.
- No one asked any questions.

**Adjourn**

- Hearing no further questions and no further business being before the committee, K. Speakman declared the meeting adjourned at 3:40 p.m.