

Counseling Compact Finance Committee Meeting Minutes

August 4, 2026, 1:00 p.m. ET

Committee Members Present

Brian Carnahan, Chair
Megan Morgan
Foley Nash
David Fye

Committee Members Absent

Dr. Susan Meyerle

Ex Officio Members Present

Kim Speakman
Matt Grayson
Dr. Lynn Linde

Legal Counsel Present

Nahale Kalfas

CCC Staff Present

Greg Searls

Welcome & Call to Order

The meeting was called to order by Chair Carnahan at 1:08 p.m. ET.

Roll Call

Director Searls conducted roll call. A quorum was established with 4 of 5 voting members present.

Review and Adoption of the Agenda

- Chair Carnahan presented the agenda and requested a motion for adoption.
- **Motion:** D. Fye made a motion to adopt the agenda as presented. F. Nash seconded the motion. The motion was carried unanimously.

Review and Adoption of Minutes

- Chair Carnahan reviewed the draft minutes of the previous meeting and called for a motion to adopt.
- **Motion:** M. Morgan made a motion to adopt the minutes as presented. D. Fye seconded the motion. The motion carried unanimously.

FY 2027 Budget changes

- During a review of the budget and the MOUs with NBCC and ACA, it was identified that not all available funding from ACA had been included in the approved budget.
- Dr. Linde from ACA confirmed that the ACA will contribute \$250,000 during the 2026-2027 fiscal year.
- The Committee discussed using the additional ACA funding to establish a reserve fund, with a goal of maintaining approximately six months of operating reserves.
- **Motion:** D. Fye made the motion to approve the changes highlighted on the budget for FY 2027. F. Nash seconded the motion. The motion carried unanimously.

Questions and Comments

- D. Fye shared his experience serving as treasurer for another organization, including strategies used to generate passive revenue through investments such as CD's.
- Chair Carnahan suggested that a money market account may be a better option if the Commission needs to maintain easier access to its funds.
- Director Searls reported that, through CSG, the Department of War funding has made \$60,000 available this year to assist with state onboarding efforts.
- Legal Counsel Kalfas shared that CSG is hiring another staff member to help provide technical support.

Adjournment

- With no further business, Chair Carnahan adjourned the meeting at 1:28 p.m. ET.